



Dear Valued Customer,

**Covid-19** has emerged as a major challenge both on the health and economic fronts. This has resulted in an unprecedented level of uncertainty in the financial markets with high levels of volatility impacting all investment asset classes.

For 53 years Habib Bank AG Zurich (HBZ) has helped its customers navigate multiple challenges. HBZ is rated as number 4 in terms of '**Soundness**' in Switzerland<sup>1</sup>. This is in line with our corporate philosophy of "**Service with Security**" since the inception of the bank.

With our global presence, we are firmly embedded in both developed and emerging markets. In these turbulent times, we can share our insights to support our customers with their decision making and conservation of their capital. If you are concerned about the current environment and the impact on your investments, please get in touch with your HBZ Relationship Manager.

Best regards,

Jamal Alvi  
CEO,  
Habib Bank AG Zurich,  
United Arab Emirates.

<sup>1</sup> "The Banker" magazine ranked HBZ as the 4th Most Sound bank in Switzerland, in 2017, 2018 & 2019 .