



# Habib Bank AG Zurich

## Kenya Branches

Incorporated in Switzerland (1967)

(Head Office : 59 Weinbergstrasse, Zurich, Switzerland)

### QUARTERLY FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30TH JUNE 2025

I STATEMENT OF FINANCIAL POSITION		30th Jun. 2024 Shs.000 (UnAudited)	31st Dec. 2024 Shs.000 (Audited)	31st Mar. 2025 Shs.000 (Unaudited)	30th Jun. 2025 Shs.000 (Unaudited)
<b>A. ASSETS</b>					
1 Cash (both local and foreign)		96,676	96,606	137,079	100,770
2 Balances due from Central Bank of Kenya		1,212,456	1,405,655	1,073,377	5,128,362
3 Kenya Government and other securities held for dealing purposes		-	-	-	-
4 Financial assets at fair value through profit and loss		-	-	-	-
5 Investment securities:		-	-	-	-
(a) Amortised cost:		-	-	-	-
a. Kenya Government securities		20,410,303	24,638,261	27,149,349	22,612,902
b. Other securities		-	-	-	-
(b) Fair value through other comprehensive income (FVOCI)		-	-	-	-
a. Kenya Government securities		-	-	-	-
b. Other securities		-	-	-	-
6 Deposits and balances due from local banking institutions		400	226	453,171	250,891
7 Deposits and balances due from banking institutions abroad		450,271	348,155	426,810	251,851
8 Tax recoverable		267,050	248,397	193,917	215,539
9 Loans and advances to customers [net]		6,692,003	6,230,721	6,030,811	5,768,801
10 Balances due from banking institutions in the group		6,595,429	3,976,954	2,687,262	4,039,666
11 Investment in associates		-	-	-	-
12 Investment in subsidiary companies		-	-	-	-
13 Investment in joint ventures		-	-	-	-
14 Investment properties		-	-	-	-
15 Property and equipment		564,801	532,710	538,078	529,412
16 Prepaid lease rentals		43,801	57,512	38,739	33,512
17 Intangible assets		-	-	-	-
18 Deferred tax asset		151,720	129,811	129,811	129,811
19 Retirement benefit asset		-	-	-	-
20 Other assets		410,560	188,156	298,353	160,115
21 <b>TOTAL ASSETS</b>		<b>36,895,470</b>	<b>37,853,164</b>	<b>39,156,757</b>	<b>39,221,432</b>
<b>B. LIABILITIES</b>					
22 Balances due to Central Bank of Kenya		500,000	-	-	-
23 Customer deposits		32,160,643	33,378,524	34,628,288	35,093,093
24 Deposits and balances due to local banking institutions		450,000	905,295	450,000	-
25 Deposits and balances due to banking institutions abroad		92,911	-	168,014	-
26 Other money market deposits		-	-	-	-
27 Borrowed funds		-	-	-	-
28 Balances due to banking institutions in the group		3,367	3,919	41,114	87,133
29 Tax payable		-	-	-	-
30 Dividends payable		-	-	-	-
31 Deferred tax liability		-	-	-	-
32 Retirement benefit liability		6,118	-	-	-
33 Other liabilities		482,025	188,543	374,328	353,457
34 <b>TOTAL LIABILITIES</b>		<b>33,695,064</b>	<b>34,476,281</b>	<b>35,661,744</b>	<b>35,533,683</b>
<b>C. SHAREHOLDERS' EQUITY</b>					
35 Paid up / assigned capital		350,000	350,000	350,000	350,000
36 Share premium / [discount]		-	-	-	-
37 Revaluation reserve		-	-	-	-
38 Retained earnings / accumulated losses		2,776,789	2,908,184	3,031,214	3,202,817
39 Statutory loan loss reserve		73,617	118,699	113,799	134,932
40 Other reserves		-	-	-	-
41 Proposed dividends		-	-	-	-
42 Capital grants		-	-	-	-
43 <b>TOTAL SHAREHOLDERS' FUNDS</b>		<b>3,200,406</b>	<b>3,376,883</b>	<b>3,495,013</b>	<b>3,687,749</b>
44 <b>TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS</b>		<b>36,895,470</b>	<b>37,853,164</b>	<b>39,156,757</b>	<b>39,221,432</b>
<b>II STATEMENT OF COMPREHENSIVE INCOME</b>					
<b>1 INTEREST INCOME</b>					
1.1 Loans and advances		448,491	876,899	190,377	368,383
1.2 Government securities		1,297,407	2,863,967	884,851	1,707,414
1.3 Deposits and placements with banking institutions		159,826	314,298	36,427	148,003
1.4 Other interest income		-	-	-	-
1.5 <b>Total interest income</b>		<b>1,905,724</b>	<b>4,055,164</b>	<b>1,111,655</b>	<b>2,223,800</b>
<b>2 INTEREST EXPENSE</b>					
2.1 Customer deposits		1,064,593	2,340,625	563,285	1,082,558
2.2 Deposits and placements from banking institutions		84,811	176,829	56,401	76,559
2.3 Other interest expense		2,918	6,529	1,237	2,423
2.4 <b>Total interest expense</b>		<b>1,152,322</b>	<b>2,523,983</b>	<b>620,923</b>	<b>1,161,540</b>
<b>3 NET INTEREST INCOME / (LOSS)</b>		<b>753,402</b>	<b>1,531,181</b>	<b>490,732</b>	<b>1,062,260</b>
<b>4 OTHER OPERATING INCOME</b>					
4.1 Fees and commissions on loans and advances		7,328	13,537	3,829	6,372
4.2 Other fees and commissions		12,577	50,471	4,503	13,333
4.3 Foreign exchange trading income / (loss)		99,263	138,442	12,907	25,740
4.4 Dividend income		-	-	-	-
4.5 Other income		19,701	18,997	11,205	20,540
4.6 <b>Total other operating income</b>		<b>138,869</b>	<b>221,447</b>	<b>32,444</b>	<b>65,985</b>
<b>5 TOTAL OPERATING INCOME</b>		<b>892,271</b>	<b>1,752,628</b>	<b>523,176</b>	<b>1,128,245</b>
<b>6 OPERATING EXPENSES</b>					
6.1 Loan loss provision		(48,588)	(74,204)	21,436	32,567
6.2 Staff costs		256,858	489,144	129,162	265,014
6.3 Directors' emoluments		-	570	570	1,140
6.4 Rental charges		5,706	-	3,317	6,634
6.5 Depreciation charge on property and equipment		38,001	78,240	18,049	36,477
6.6 Amortisation charges		-	-	-	-
6.7 Other operating expenses		322,840	665,751	174,885	365,440
6.8 <b>Total operating expenses</b>		<b>574,817</b>	<b>1,159,501</b>	<b>347,419</b>	<b>707,272</b>
<b>7 Profit / (loss) before tax and exceptional items</b>		<b>317,454</b>	<b>593,127</b>	<b>175,757</b>	<b>420,973</b>
8 Exceptional items		-	-	-	-
<b>9 Profit / (loss) after exceptional items</b>		<b>317,454</b>	<b>593,127</b>	<b>175,757</b>	<b>420,973</b>
10 Current tax		(97,513)	(171,626)	(52,727)	(126,340)
11 Deferred tax		-	(21,909)	-	-
<b>12 Profit / (loss) after tax and exceptional items</b>		<b>219,941</b>	<b>399,592</b>	<b>123,030</b>	<b>294,633</b>
<b>13 Other comprehensive income</b>					
13.1 Gains / (losses) from translating the financial statements of foreign operations		-	-	-	-
13.2 Fair value changes in available-for-sale financial assets		-	-	-	-
13.4 Revaluation surplus on property and equipment		-	-	-	-
13.5 Share of other comprehensive income of associates		-	-	-	-
13.6 Income tax relating to components of other comprehensive income		-	-	-	-
14 <b>Other comprehensive income for the year net of tax</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>15 TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>		<b>219,941</b>	<b>399,592</b>	<b>123,030</b>	<b>294,633</b>
<b>III OTHER DISCLOSURES</b>					
<b>1. NON-PERFORMING LOANS AND ADVANCES</b>					
a) <b>Gross non-performing loans and advances</b>		<b>532,836</b>	<b>518,115</b>	<b>522,965</b>	<b>523,458</b>
Less:					
b) Interest in suspense		159,723	153,467	148,693	141,272
c) <b>Total non-performing loans and advances (a-b)</b>		<b>373,113</b>	<b>364,648</b>	<b>374,272</b>	<b>382,186</b>
Less:					
d) Loan loss provisions		262,557	255,415	257,985	265,231
e) <b>Net non-performing Loans (c-d)</b>		<b>110,556</b>	<b>109,233</b>	<b>116,287</b>	<b>116,955</b>
f) Discounted value of securities		110,556	109,233	116,287	116,955
g) <b>Net NPLs exposure (e-f)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>2. INSIDER LOANS AND ADVANCES</b>					
a) Directors, shareholders and associates		62,275	62,968	65,777	58,458
b) Employees		213,277	219,860	218,827	212,716
c) <b>Total insider loans, advances and other facilities</b>		<b>275,552</b>	<b>282,828</b>	<b>284,604</b>	<b>271,174</b>
<b>3. OFF-BALANCE SHEET ITEMS</b>					
a) Letters of credit, guarantees, and acceptances		769,150	832,346	951,986	726,638
b) Forwards, swaps, and options		-	1,575,109	2,172,475	1,087,025
c) Other contingent liabilities		36,497	239,916	48,628	43,265
d) <b>Total contingent liabilities</b>		<b>805,647</b>	<b>2,647,371</b>	<b>3,173,089</b>	<b>1,856,928</b>
<b>4. CAPITAL STRENGTH</b>					
a) Core capital		2,865,099	3,128,373	3,189,888	3,275,889
b) Minimum statutory capital		1,000,000	1,000,000	1,000,000	1,000,000
c) <b>Excess / (deficiency) (a-b)</b>		<b>1,865,099</b>	<b>2,128,373</b>	<b>2,189,888</b>	<b>2,275,889</b>
d) Supplementary capital		73,617	118,699	113,799	134,932
e) <b>Total capital (a+d)</b>		<b>2,938,716</b>	<b>3,247,072</b>	<b>3,303,687</b>	<b>3,410,821</b>
f) Total risk weighted assets		11,092,283	10,111,729	9,922,932	9,813,010
g) <b>Core capital / Total deposit liabilities</b>		<b>8.9%</b>	<b>9.4%</b>	<b>9.2%</b>	<b>9.3%</b>
h) Minimum statutory ratio		8.0%	8.0%	8.0%	8.0%
i) <b>Excess / (deficiency) (g-h)</b>		<b>0.9%</b>	<b>1.4%</b>	<b>1.2%</b>	<b>1.3%</b>
j) <b>Core capital / Total risk weighted assets</b>		<b>25.8%</b>	<b>30.9%</b>	<b>32.1%</b>	<b>33.4%</b>
k) Minimum statutory ratio		10.5%	10.5%	10.5%	10.5%
l) <b>Excess / (deficiency) (j-k)</b>		<b>15.3%</b>	<b>20.4%</b>	<b>21.6%</b>	<b>22.9%</b>
m) <b>Total capital / Total risk weighted assets</b>		<b>26.5%</b>	<b>32.1%</b>	<b>33.3%</b>	<b>34.8%</b>
n) Minimum statutory ratio		14.5%	14.5%	14.5%	14.5%
o) <b>Excess / (deficiency) (m-n)</b>		<b>12.0%</b>	<b>17.6%</b>	<b>18.8%</b>	<b>20.3%</b>
<b>5. LIQUIDITY</b>					
a) <b>Liquidity ratio</b>		<b>85.0%</b>	<b>88.2%</b>	<b>89.4%</b>	<b>91.2%</b>
b) Minimum Statutory ratio		20.0%	20.0%	20.0%	20.0%
c) <b>Excess/(deficiency) (a-b)</b>		<b>65.0%</b>	<b>68.2%</b>	<b>69.4%</b>	<b>71.2%</b>

The financial statements are extracts from the books of the institution. The complete set of the quarterly financial statements, statutory and qualitative disclosures can be accessed on the institution's website [www.habibbank.com](http://www.habibbank.com). They may also be accessed at the institution's head office located at Habib House, Koinange street, Nairobi.

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