



# Habib Bank AG Zurich

## Kenya Branches

Incorporated in Switzerland (1967)

(Head Office : 59 Weinbergstrasse, Zurich, Switzerland)

### UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 31 MARCH 2025

I STATEMENT OF FINANCIAL POSITION	31st Mar. 2024	31st Dec. 2024	31st Mar. 2025
	Shs.000 (Unaudited)	Shs.000 (Audited)	Shs.000 (Unaudited)
<b>A. ASSETS</b>			
1 Cash (both local and foreign)	102,355	96,606	137,079
2 Balances due from Central Bank of Kenya	1,414,267	1,405,655	1,073,377
3 Kenya Government and other securities held for dealing purposes	-	-	-
4 Financial assets at fair value through profit and loss	-	-	-
<b>5 Investment securities:</b>			
(a) Amortised cost:			
a. Kenya Government securities	19,644,915	24,638,261	27,149,349
b. Other securities	-	-	-
(b) Fair value through other comprehensive income (FVOCI)	-	-	-
a. Kenya Government securities	-	-	-
b. Other securities	-	-	-
6 Deposits and balances due from local banking institutions	426	226	453,171
7 Deposits and balances due from banking institutions abroad	329,064	348,155	426,810
8 Tax recoverable	200,650	248,397	193,917
9 Loans and advances to customers (net)	6,725,251	6,230,721	6,030,811
10 Balances due from banking institutions in the group	6,424,495	3,976,954	2,687,262
11 Investment in associates	-	-	-
12 Investment in subsidiary companies	-	-	-
13 Investment in joint ventures	-	-	-
14 Investment properties	-	-	-
15 Property and equipment	572,396	532,710	538,078
16 Prepaid lease rentals	40,022	57,512	38,739
17 Intangible assets	-	-	-
18 Deferred tax asset	151,720	129,811	129,811
19 Retirement benefit asset	-	-	-
20 Other assets	539,605	168,156	298,353
<b>21 TOTAL ASSETS</b>	<b>36,145,166</b>	<b>37,853,164</b>	<b>39,156,757</b>
<b>B. LIABILITIES</b>			
22 Balances due to Central Bank of Kenya	-	-	-
23 Customer deposits	31,398,116	33,378,524	34,628,288
24 Deposits and balances due to local banking institutions	846,130	905,295	450,000
25 Deposits and balances due to banking institutions abroad	113,746	-	168,014
26 Other money market deposits	-	-	-
27 Borrowed funds	-	-	-
28 Balances due to banking institutions in the group	3,570	3,919	41,114
29 Tax payable	-	-	-
30 Dividends payable	-	-	-
31 Deferred tax liability	-	-	-
32 Retirement benefit liability	6,227	-	-
33 Other liabilities	623,686	188,543	374,328
<b>34 TOTAL LIABILITIES</b>	<b>32,991,475</b>	<b>34,476,281</b>	<b>35,661,744</b>
<b>C. SHAREHOLDERS' EQUITY</b>			
35 Paid up / assigned capital	350,000	350,000	350,000
36 Share premium / (discount)	-	-	-
37 Revaluation reserve	-	-	-
38 Retained earnings / accumulated losses	2,730,074	2,908,184	3,031,214
39 Statutory loan loss reserve	73,617	118,699	113,799
40 Other reserves	-	-	-
41 Proposed dividends	-	-	-
42 Capital grants	-	-	-
<b>43 TOTAL SHAREHOLDERS' FUNDS</b>	<b>3,153,691</b>	<b>3,376,883</b>	<b>3,495,013</b>
<b>44 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS</b>	<b>36,145,166</b>	<b>37,853,164</b>	<b>39,156,757</b>
<b>II STATEMENT OF COMPREHENSIVE INCOME</b>			
<b>1 INTEREST INCOME</b>			
1.1 Loans and advances	236,257	876,899	190,377
1.2 Government securities	597,824	2,863,967	884,851
1.3 Deposits and placements with banking institutions	78,419	314,298	36,427
1.4 Other interest income	-	-	-
<b>1.5 Total interest income</b>	<b>912,500</b>	<b>4,055,164</b>	<b>1,111,655</b>
<b>2 INTEREST EXPENSE</b>			
2.1 Customer deposits	488,353	2,340,625	563,285
2.2 Deposits and placements from banking institutions	50,937	176,829	56,401
2.3 Other interest expense	1,280	6,529	1,237
<b>2.4 Total interest expense</b>	<b>540,570</b>	<b>2,523,983</b>	<b>620,923</b>
<b>3 NET INTEREST INCOME / (LOSS)</b>	<b>371,930</b>	<b>1,531,181</b>	<b>490,732</b>
<b>4 OTHER OPERATING INCOME</b>			
4.1 Fees and commissions on loans and advances	4,440	13,537	3,829
4.2 Other fees and commissions	6,121	50,471	4,503
4.3 Foreign exchange trading income / (loss)	60,681	138,442	12,907
4.4 Dividend income	-	-	-
4.5 Other income	10,025	18,997	11,205
<b>4.6 Total other operating income</b>	<b>81,267</b>	<b>221,447</b>	<b>32,444</b>
<b>5 TOTAL OPERATING INCOME</b>	<b>453,197</b>	<b>1,752,628</b>	<b>523,176</b>
<b>6 OPERATING EXPENSES</b>			
6.1 Loan loss provision	(37,484)	(74,204)	21,436
6.2 Staff costs	126,550	489,144	129,162
6.3 Directors' emoluments	-	570	570
6.4 Rental charges	1,945	-	3,317
6.5 Depreciation charge on property and equipment	17,442	78,240	18,049
6.6 Amortisation charges	-	-	-
6.7 Other operating expenses	192,091	665,751	174,885
<b>6.8 Total operating expenses</b>	<b>300,544</b>	<b>1,159,510</b>	<b>347,419</b>
<b>7 Profit / (loss) before tax and exceptional items</b>	<b>152,653</b>	<b>593,127</b>	<b>175,757</b>
8 Exceptional items	-	-	-
<b>9 Profit / (loss) after exceptional items</b>	<b>152,653</b>	<b>593,127</b>	<b>175,757</b>
10 Current tax	(48,807)	(171,626)	(52,727)
11 Deferred tax	-	(21,909)	-
<b>12 Profit / (loss) after tax and exceptional items</b>	<b>103,846</b>	<b>399,592</b>	<b>123,030</b>
<b>13 Other comprehensive income</b>			
13.1 Gains / (losses) from translating the financial statements of foreign operations	-	-	-
13.2 Fair value changes in available-for-sale financial assets	-	-	-
13.3 Revaluation surplus on property and equipment	-	-	-
13.4 Share of other comprehensive income of associates	-	-	-
13.6 Income tax relating to components of other comprehensive income	-	-	-
<b>14 Other comprehensive income for the year net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>15 TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>	<b>103,846</b>	<b>399,592</b>	<b>123,030</b>
<b>III OTHER DISCLOSURES</b>			
<b>1. NON-PERFORMING LOANS AND ADVANCES</b>			
a) Gross non-performing loans and advances	538,180	518,115	522,965
b) Less: Interest in suspense	160,679	153,467	148,693
<b>c) Total non-performing loans and advances [a-b]</b>	<b>377,501</b>	<b>364,648</b>	<b>374,272</b>
d) Less: Loan loss provisions	263,487	255,415	257,985
<b>e) Net non-performing Loans [c-d]</b>	<b>114,014</b>	<b>109,233</b>	<b>116,287</b>
f) Discounted value of securities	114,014	109,233	116,287
<b>g) Net NPLs exposure [e-f]</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>2. INSIDER LOANS AND ADVANCES</b>			
a) Directors, shareholders and associates	62,966	62,968	65,777
b) Employees	201,237	219,860	218,827
<b>c) Total insider loans, advances and other facilities</b>	<b>264,203</b>	<b>282,828</b>	<b>284,604</b>
<b>3. OFF-BALANCE SHEET ITEMS</b>			
a) Letters of credit, guarantees, and acceptances	776,854	832,346	951,986
b) Forwards, swaps, and options	-	1,575,109	2,172,475
c) Other contingent liabilities	36,331	239,916	48,628
<b>d) Total contingent liabilities</b>	<b>813,185</b>	<b>2,647,371</b>	<b>3,173,089</b>
<b>4. CAPITAL STRENGTH</b>			
a) Core capital	2,876,431	3,128,373	3,189,888
b) Minimum statutory capital	1,000,000	1,000,000	1,000,000
<b>c) Excess / (deficiency) [a-b]</b>	<b>1,876,431</b>	<b>2,128,373</b>	<b>2,189,888</b>
d) Supplementary capital	73,617	118,699	113,799
<b>e) Total capital [a+d]</b>	<b>2,950,048</b>	<b>3,247,072</b>	<b>3,303,687</b>
<b>f) Total risk weighted assets</b>	<b>10,887,634</b>	<b>10,111,729</b>	<b>9,922,932</b>
<b>g) Core capital / Total deposit liabilities</b>	<b>9.2%</b>	<b>9.4%</b>	<b>9.2%</b>
h) Minimum statutory ratio	8.0%	8.0%	8.0%
<b>i) Excess / (deficiency) [g-h]</b>	<b>1.2%</b>	<b>1.4%</b>	<b>1.2%</b>
<b>j) Core capital / Total risk weighted assets</b>	<b>26.4%</b>	<b>30.9%</b>	<b>32.1%</b>
k) Minimum statutory ratio	10.5%	10.5%	10.5%
<b>l) Excess / (deficiency) [j-k]</b>	<b>15.9%</b>	<b>20.4%</b>	<b>21.6%</b>
<b>m) Total capital / Total risk weighted assets</b>	<b>27.1%</b>	<b>32.1%</b>	<b>33.3%</b>
n) Minimum statutory ratio	14.5%	14.5%	14.5%
<b>o) Excess / (deficiency) [m-n]</b>	<b>12.6%</b>	<b>17.6%</b>	<b>18.8%</b>
<b>5. LIQUIDITY</b>			
a) Liquidity ratio	84.3%	88.2%	89.4%
b) Minimum statutory ratio	20.0%	20.0%	20.0%
<b>c) Excess/(deficiency) [a-b]</b>	<b>64.3%</b>	<b>68.2%</b>	<b>69.4%</b>

The financial statements are extracts from the books of the institution. The complete set of the quarterly financial statements, statutory and qualitative disclosures can be accessed on the institution's website [www.habibbank.com](http://www.habibbank.com). They may also be accessed at the institutions head office located at Habib House, Koinange street, Nairobi.

Signed:  
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Kenya Branches: Koinange Street, Industrial Area, Westlands Nairobi and Nkrumah Road Mombasa  
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