



# **HBZ Finance Limited**

## **Interim Financial Disclosure Statement**

中期財務資料披露聲明書

30 June 2014

二零一四年六月三十日

(Pursuant to the Banking (Disclosure) Rules issued by Hong Kong Monetary Authority)  
(根據香港金融管理局頒布的《銀行業(披露)規則》)



## Compilation Report on Interim Financial Disclosure Statement to the Directors of HBZ Finance Limited (Incorporated in Hong Kong with limited liability)

We have compiled the accompanying Interim Financial Disclosure Statement of HBZ Finance Limited as at 30 June 2014 ("the Disclosure Statement") based on information you have provided.

We performed this compilation engagement in accordance with Hong Kong Standard on Related Services 4410 (Revised), *Compilation Engagements*.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of the Disclosure Statement as prescribed by the Banking (Disclosure) Rules issued by the Hong Kong Monetary Authority. We have complied with relevant ethical requirements, including principles of integrity, objectivity, professional competence and due care.

This Disclosure Statement and the accuracy and completeness of the information used to compile it are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile the Schedule. Accordingly, we do not express an audit opinion or a review conclusion on whether the Schedule is prepared in accordance with the Banking (Disclosure) Rules.

As stated in Note D, the Disclosure Statement is prepared and presented on the basis prescribed by the Banking (Disclosure) Rules, for the purpose of HBZ Finance Limited's compliance with the Banking (Disclosure) Rules. Accordingly, the Disclosure Statement is for use only in connection with that purpose and may not be suitable for any other purpose.

Our compilation report is intended solely for the use of HBZ Finance Limited and the Hong Kong Monetary Authority, and should not be distributed to parties other than HBZ Finance Limited or the Hong Kong Monetary Authority.

Certified Public Accountants

8th Floor, Prince's Building  
10 Chater Road  
Central, Hong Kong

26 SEP 2014

## A. Statement of comprehensive income information

### 全面收益表資料

Expressed in HK\$'000

(以港幣千元列示)

		Six months ended 30 June 2014 (Unaudited) 截至2014年 6月30日止 6個月 (未經審計)	Six months ended 30 June 2013 (Unaudited) 截至2013年 6月30日止 6個月 (未經審計)
Interest income 利息收入	1	41,785	35,905
Interest expense 利息支出	2	<u>(11,132)</u>	<u>(10,651)</u>
Net interest income 淨利息收入		30,653	25,254
Other operating income 其他經營收入			
- Fee and commission income 服務費及佣金收入	3	16,433	15,684
- Fee and commission expense 服務費及佣金支出		(264)	(267)
- Other net income 其他收入淨額	4	<u>12,755</u>	<u>12,702</u>
Operating income 經營收入		59,577	53,373
Operating expenses 經營支出			
- Staff expenses 員工支出	5(i)	(22,161)	(21,596)
- Depreciation 折舊	5(ii)	(2,006)	(1,847)
- Premises and equipment expenses 房產及設備支出			
- Office rent 寫字樓租金	5(iii)	(1,668)	(1,673)
- Others 其他	5(iii)	(44)	(26)
- Other operating expenses 其他經營支出	5(iv)	<u>(6,333)</u>	<u>(4,921)</u>
Operating expenses 經營支出		(32,212)	(30,063)

**A. Statement of comprehensive income information (continued)****全面收益表資料(續)***Expressed in HK\$'000**(以港幣千元列示)*

		Six months ended 30 June 2014 (Unaudited) 截至 2014 年 6 月 30 日止 6 個月 (未經審計)	Six months ended 30 June 2013 (Unaudited) 截至 2013 年 6 月 30 日止 6 個月 (未經審計)
Operating profit before impairment losses 扣除減值虧損前的經營溢利		27,365	23,310
Impairment losses on advances to customers 客戶墊款減值虧損		<u>(3,528)</u>	<u>(2,400)</u>
Profit before taxation 除稅前溢利		23,837	20,910
Taxation charge 稅項支出			
- Hong Kong profits tax 香港利得稅	6	<u>(3,933)</u>	<u>(3,450)</u>
Profit after taxation and total comprehensive income 除稅後溢利及全面收益總額		<u>19,904</u>	<u>17,460</u>

## A. Statement of comprehensive income information (continued)

### 全面收益表資料(續)

Expressed in HK\$'000

(以港幣千元列示)

#### Notes:

附註:

	Six months ended 30 June 2014 (Unaudited) 截至 2014 年 6 月 30 日止 6 個月 (未經審計)	Six months ended 30 June 2013 (Unaudited) 截至 2013 年 6 月 30 日止 6 個月 (未經審計)
<b>1 Interest income</b> <b>利息收入</b>		
Interest income on loans, trade bills, investments and placements that are not designated as held at fair value through profit or loss 非指定按公允價值計入損益的貸款、貿 易票據、投資及存放銀行款項的利息收 入		
	41,785	35,905
	<u>41,785</u>	<u>35,905</u>
<b>2 Interest expense</b> <b>利息支出</b>		
Interest expense on deposits from customers and banks that are not designated as held at fair value through profit or loss 非指定按公允價值計入損益的客戶存款 及銀行同業存款的利息支出		
	11,132	10,651
	<u>11,132</u>	<u>10,651</u>
<b>3 Fee and commission income</b> <b>服務費及佣金收入</b>		
LC bills and export bills commission 信用證及出口票據的佣金	13,432	12,741
Others 其他	3,001	2,943
	<u>16,433</u>	<u>15,684</u>

Of the above, HK\$2,256k (30 June 2013: HK\$2,345k) arises from financial assets not designated at fair value through profit and loss.

其中由非指定按公允價值計入損益的金融資產所產生的服務費為港幣 2,256,000 元 (二零一三年六月三十日: 港幣 2,345,000 元)。

**A. Statement of comprehensive income information (continued)**

**全面收益表資料(續)**

*Expressed in HK\$'000*

(以港幣千元列示)

**Notes: (continued)**

**附註: (續)**

	Six months ended 30 June 2014 (Unaudited) 截至2014年 6月30日止 6個月 (未經審計)	Six months ended 30 June 2013 (Unaudited) 截至2013年 6月30日止 6個月 (未經審計)
<b>4 Other net income</b> <b>其他收入淨額</b>		
Net foreign exchange gain 匯兌收益淨額	7,102	6,832
Recovery of charges 收回費用	5,653	5,870
	<u>12,755</u>	<u>12,702</u>
<b>5 Operating expenses</b> <b>經營支出</b>		
(i) Staff expenses 員工支出		
Salaries and other benefits 薪金及其他福利	20,848	20,318
Contribution to defined contribution retirement scheme 界定供款退休計劃的供款	1,313	1,278
	<u>22,161</u>	<u>21,596</u>
(ii) Depreciation 折舊	2,006	1,847

**A. Statement of comprehensive income information (continued)**

**全面收益表資料(續)**

*Expressed in HK\$'000*

(以港幣千元列示)

**Notes: (continued)**

附註: (續)

	Six months ended 30 June 2014 (Unaudited) 截至2014年 6月30日止 6個月 (未經審計)	Six months ended 30 June 2013 (Unaudited) 截至2013年 6月30日止 6個月 (未經審計)
<b>5 Operating expenses (continued)</b> <b>經營支出(續)</b>		
(iii) Premises and equipment expenses 房產及設備支出		
Office rent 寫字樓租金	1,668	1,673
Others 其他	44	26
	<u>1,712</u>	<u>1,699</u>
(iv) Other operating expenses 其他經營支出		
Auditor's remuneration 核數師酬金	1,366	541
Others 其他	4,967	4,380
	<u>6,333</u>	<u>4,921</u>
	<u>32,212</u>	<u>30,063</u>

## A. Statement of comprehensive income information (continued)

### 全面收益表資料(續)

Expressed in HK\$'000

(以港幣千元列示)

#### Notes: (continued)

附註: (續)

- 6 The provision for Hong Kong profits tax is calculated at 16.5% of the estimated assessable profits for the six months ended 30 June 2014 and 30 June 2013.

香港利得稅準備是以截至二零一四年六月三十日及二零一三年六月三十日止六個月期間的估計應課稅溢利按 16.5% 的稅率計算。

- 7 Our strengths in trade finance have distinguished us with our customers who have come to appreciate our rapid response to their needs. Local Hong Kong import-export trading companies remain our key customers and drivers of our business. The result of our commitment to them is reflected in our balance sheet.

During the six months ended 30 June 2014, we handled export bills of HK\$3.73 billion (six months ended 30 June 2013 HK\$3.48 billion) and import bills of HK\$1.35 billion (six months ended 30 June 2013 HK\$1.29 billion). We opened import letters of credit of HK\$1.21 billion (six months ended 30 June 2013 HK\$1.15 billion). Our customer deposits were HK\$1.35 billion (31 December 2013 HK\$1.44 billion). Profit before taxation was HK\$23.84 million (six months ended 30 June 2013 HK\$20.91 million).

At 30 June 2014, our capital base was HK\$529 million (31 December 2013: HK\$532 million).

The directors recommended payment of dividend of HK\$24 million (2012: HK\$11.4 million) in respect of the year ended 31 December 2013.

Our lending policy of concentrating on short term financing of import-export trade remained unchanged. We also maintained high liquidity during the year. On the risk management front, our endeavour is to remain proactive with the objective of achieving a balanced relationship between risk appetite and expected returns.

Going forward, the nucleus of our lending will remain to import-export business.

本公司致力經營的貿易融資業務造就了獨有的優勢，客戶尤其欣賞我們能夠迅速回應客戶的需求。香港本地進出口貿易公司仍是本公司的主要客戶及業務賴以增長的推動因素。本公司對客戶所作承擔的成果在資產負債表中可見一斑。

截至二零一四年六月三十日止六個月，本公司處理的出口匯票金額達港幣 37.3 億元 (截至二零一三年六月三十日止六個月：港幣 34.8 億元)，進口匯票金額達港幣 13.5 億元 (截至二零一三年六月三十日止六個月：港幣 12.9 億元)，發出的進口信用證金額達港幣 12.1 億元 (截至二零一三年六月三十日止六個月：港幣 11.5 億元)。本公司的客戶存款額達港幣 13.5 億元 (二零一三年十二月三十一日：港幣 14.4 億元)。除稅前溢利達港幣 2,384 萬元 (截至二零一三年六月三十日止六個月：港幣 2,091 萬元)。



**A. Statement of comprehensive income information (continued)**

**全面收益表資料 (續)**

*Expressed in HK\$'000*

(以港幣千元列示)

**Notes: (continued)**

附註: (續)

**7 (續)**

於二零一四年六月三十日, 本公司的資本基礎為港幣 5.29 億元 (二零一三年十二月三十一日: 港幣 5.32 億元)。

董事會建議派發截至二零一三年十二月三十一日止年度的股息為港幣 2,400 萬元 (二零一二年: 港幣 1,140 萬元)。

本公司集中於以短期進出口貿易融資業務的貸款政策維持不變。與此同時, 我們也在年內保持充裕的流動資金。至於風險管理方面, 本公司採取積極進取的方針, 致力在潛在風險與預期回報之間謀求平衡。

展望未來, 本公司將繼續專注經營進出口貸款業務。

**8 HBZ Finance Limited has no subsidiaries and hence the figures presented are company level only.**

本公司並無附屬公司, 因此披露數字為非綜合數字。

**B. Balance sheet information****資產負債表資料***Expressed in HK\$'000**(以港幣千元列示)*

		30 June 2014 (Unaudited) 2014年6月30日 (未經審計)	31 December 2013 (Unaudited) 2013年12月31日 (未經審計)
<b>Assets</b>			
<b>資產</b>			
Cash and short-term funds with banks 現金及存放銀行同業短期資金		285,701	371,567
Placements with banks maturing between one and twelve months 1至12個月內到期的存放銀行同業款項		53,750	158,545
Held-to-maturity investments 持有至到期投資		149,226	142,902
Available for sale investments 備供出售投資		23,145	-
Trade bills 貿易票據		856,746	720,928
Less: Individual impairment allowances 扣減：個別減值準備	3	(2,583)	(1,400)
Collective impairment allowance 綜合減值準備	3	(8,150)	(7,313)
		846,013	712,215
Advances to customers 客戶墊款	1,2	784,309	812,479
Less: Individual impairment allowances 扣減：個別減值準備	2,3	(11,475)	(9,355)
Collective impairment allowance 綜合減值準備	3	(7,331)	(7,944)
		765,503	795,180
Tax paid in advance 預付稅款		-	21
Property, plant and equipment 物業、機械及設備	6	119,619	60,853
Deferred tax assets 遞延稅項資產		1,055	1,055
Other assets 其他資產	7	44,699	31,282
Total assets 總資產		<u>2,288,711</u>	<u>2,273,620</u>

**B. Balance sheet information (continued)****資產負債表資料(續)***Expressed in HK\$'000**(以港幣千元列示)*

	30 June 2014 (Unaudited) 2014年6月30日 (未經審計)	31 December 2013 (Unaudited) 2013年12月31日 (未經審計)
Note 附註		
<b>Equity and Liabilities</b>		
<b>股本與負債</b>		
Deposits and balances due to banks 銀行同業的存款及結餘	72,637	3,286
Deposits from customers 客戶存款		
- Time, call and notice deposits 定期及通知存款	1,349,614	1,437,583
Tax payable 應付稅項	3,500	-
Other liabilities and provisions 其他負債及準備	328,184	293,879
Total liabilities 負債總額	<u>1,753,935</u>	<u>1,734,748</u>
Share capital 股本	300,000	300,000
Reserves 儲備	8	
- Property revaluation reserve 物業重估儲備	11,244	11,244
- Regulatory reserve 監管儲備	16,000	16,000
- Retained profits 留存溢利	<u>207,532</u>	<u>211,628</u>
Total equity and liabilities 股本與負債總額	<u>2,288,711</u>	<u>2,273,620</u>

## C. Supplementary information (unaudited)

### 補充資料 (未經審計)

Expressed in HK\$'000

(以港幣千元列示)

#### 1 Advances to customers – analysis by industry sectors

##### 客戶墊款的行業分類

	Gross amount	Overdue loans	Individually determined impaired loans	Individual impairment allowance	Collective impairment allowance	Gross loans and advances covered by collaterals
At 30 June 2014 2014年6月30日	總額	逾期貸款	個別斷定為減值的貸款	個別減值準備	綜合減值準備	有抵押客戶墊款總額
Advances for use in Hong Kong: 在香港使用的貸款:						
Individuals - Other loans 個別人士 - 其他貸款	33,565	-	-	-	-	33,565
Trade finance 貿易融資	750,744	129,911	17,095	11,475	7,331	285,053
Total advances to customers 客戶墊款總額	784,309	129,911	17,095	11,475	7,331	318,618
At 31 December 2013 2013年12月31日	Gross amount 總額	Overdue loans 逾期貸款	Individually determined impaired loans 個別斷定為減值的貸款	Individual impairment allowance 個別減值準備	Collective impairment allowance 綜合減值準備	Gross loans and advances covered by collaterals 有抵押客戶墊款總額
Advances for use in Hong Kong: 在香港使用的貸款:						
Individuals - Other loans 個別人士 - 其他貸款	26,058	-	-	-	-	26,058
Trade finance 貿易融資	786,421	71,964	32,270	9,355	7,944	312,996
Total advances to customers 客戶墊款總額	812,479	71,964	32,270	9,355	7,944	339,054

## C. Supplementary information (unaudited) (continued)

### 補充資料(未經審計)(續)

Expressed in HK\$'000

(以港幣千元列示)

#### 2 Advances to customers – analysis by geographical area

##### 客戶墊款的地區分類

Advances to customers by geographical area are classified according to the location of the counterparties after taking into account the transfer of risk. In general, risk transfer applies when an advance is guaranteed by a party in an area which is different from that of the counterparty, or if the claims are on an overseas branch of a bank whose head office is located in another country.

按地區分類的客戶墊款是在計及風險的轉移後根據交易對手的所在地分類。一般而言，有關貸款的債權獲得並非交易對手所在地的國家的一方擔保，或該債權的履行對象是某銀行的海外分行，而該銀行的總辦事處並非設於交易對手的所在地才可轉移風險。

	30 June 2014 2014年6月30日	31 December 2013 2013年12月31日
<b>Gross advances</b> 總貸款額		
Hong Kong 香港	744,986	764,998
Others 其他	39,323	47,481
	<u>784,309</u>	<u>812,479</u>
<b>Individually determined impaired advances</b> 個別斷定為減值的貸款		
Gross impaired amount 已減值總額	17,095	32,270
Individual impairment allowances 個別減值準備	(11,475)	(9,355)
	<u>5,620</u>	<u>22,915</u>

**C. Supplementary information (unaudited) (continued)**

**補充資料(未經審計)(續)**

*Expressed in HK\$'000*

(以港幣千元列示)

**2 Advances to customers – analysis by geographical area (continued)**

**客戶墊款的地區分類(續)**

	30 June 2014	31 December 2013
	2014年6月30日	2013年12月31日
<b>Advances overdue for three months or above</b>		
<b>逾期3個月或以上的貸款</b>		
Gross advances overdue for three months or above		
逾期3個月或以上的總貸款額	21,801	30,095
Individual impairment allowances on overdue loans		
逾期貸款的個別減值準備	<u>(11,384)</u>	<u>(8,441)</u>
	<u>10,417</u>	<u>21,654</u>

The amounts of individually determined impaired advances and advances overdue for three months or above relate to Hong Kong.

以上個別斷定為減值貸款及逾期3個月或以上的貸款數據均劃分為香港地區貸款。

**C. Supplementary information (unaudited) (continued)****補充資料 (未經審計) (續)***Expressed in HK\$'000**(以港幣千元列示)***3 Amount of individually determined impaired advances to customers and trade bills  
個別斷定為減值的客戶墊款及貿易票據的金額**

	30 June 2014 2014年6月30日		31 December 2013 2013年12月31日	
	HK\$'000 港幣千元	% of total gross advances to customers/ trade bills 佔客戶墊款/ 貿易票據總 額百分比	HK\$'000 港幣千元	% of total gross advances to customers/ trade bills 佔客戶墊款/ 貿易票據總 額百分比
<b>Gross amount individually determined impaired 個別斷定為減值的總額</b>				
Advances to customers 客戶墊款	17,095	2.18%	32,270	3.97%
Trade bills 貿易票據	3,882	0.45%	2,648	0.37%
	<u>20,977</u>		<u>34,918</u>	
<b>Individual impairment allowances 個別減值準備</b>				
Advances to customers 客戶墊款	(11,475)		(9,355)	
Trade bills 貿易票據	(2,583)		(1,400)	
	<u>(14,058)</u>		<u>(10,755)</u>	

## C. Supplementary information (unaudited) (continued)

### 補充資料 (未經審計) (續)

Expressed in HK\$'000

(以港幣千元列示)

#### 3 Amount of individually determined impaired advances to customers and trade bills (continued)

##### 個別斷定為減值的客戶墊款及貿易票據的金額 (續)

Individually determined impaired loans and advances and trade bills are individually assessed advances and trade bills with objective evidence of impairment.

個別斷定為減值的貸款、墊款及貿易票據指按個別基準出現客觀減值證據的已評估貸款及貿易票據。

The amount of collateral related to the individually determined impaired advances and trade bills as at 30 June 2014 was HK\$4,200,667 (31 December 2013: HK\$18,976,738). The collateral is held in the form of cash deposits and mortgage over properties.

於二零一四年六月三十日，本公司與個別斷定為減值的貸款及貿易票據相關的抵押品總額為港幣 4,200,667 元 (二零一三年十二月三十一日：港幣 18,976,738 元)。本公司以現金存款及物業按揭形式持有已減值貸款及貿易票據的抵押品。

30 June 2014    31 December 2013  
2014 年 6 月 30 日    2013 年 12 月 31 日

#### Collective Impairment Allowances:

##### 綜合減值準備：

Advances to customers 客戶墊款	(7,331)	(7,944)
Trade bills 貿易票據	<u>(8,150)</u>	<u>(7,313)</u>
Total 總額	<u>(15,481)</u>	<u>(15,257)</u>



**C. Supplementary information (unaudited) (continued)****補充資料(未經審計)(續)***Expressed in HK\$'000**(以港幣千元列示)***4 Overdue advances to customers and trade bills****逾期客戶墊款及貿易票據**

	30 June 2014 2014年6月30日		31 December 2013 2013年12月31日	
	HK\$'000 港幣千元	% of total gross advances to customers 佔客戶墊款 總額百分比	HK\$'000 港幣千元	% of total gross advances to customers 佔客戶墊款 總額百分比
<b>(i) Overdue advances to customers:</b> <b>逾期客戶墊款:</b>				
Analysis by overdue period: 客戶墊款逾期情況:				
Six months or less but over three months 3個月以上至6個月	6,857	0.88%	9,076	1.11%
One year or less but over six months 6個月以上至1年	8,267	1.05%	11,617	1.43%
Over one year 1年以上	6,677	0.85%	9,402	1.16%
	<u>21,801</u>	<u>2.78%</u>	<u>30,095</u>	<u>3.70%</u>

## C. Supplementary information (unaudited) (continued)

### 補充資料 (未經審計) (續)

Expressed in HK\$'000

(以港幣千元列示)

#### 4 Overdue advances to customers and trade bills (continued)

##### 逾期客戶墊款及貿易票據 (續)

	30 June 2014	31 December 2013
	2014年6月30日	2013年12月31日
Collective impairment allowances		
綜合減值準備	7,331	7,944
Individual impairment allowances		
個別減值準備	11,475	9,355

Advances with a specific repayment date are classified as overdue when the principal or interest is overdue and remains unpaid at the period end. Advances repayable by regular instalments are treated as overdue when an instalment payment is overdue and remains unpaid at the period end. Advances payable on demand are classified as overdue when a demand for repayment has been served on the borrower but repayment has not been made in accordance with the demand notice.

有明確還款日的貸款，若其本金或利息已逾期，並於期末仍未償還，則列作逾期處理。定期分期償還的貸款，若其中一次還款逾期，而於期末仍未償還，則列作逾期處理。即時償還的貸款，若已向借款人送達還款通知，但借款人未按指示還款，則列作逾期處理。

The amount of collateral related to overdue advances to customers as at 30 June 2014 was HK\$10,103,378 (31 December 2013: HK\$21,279,058). The company holds collateral against loans and advances to customers in the form of cash deposits and mortgages over property.

於二零一四年六月三十日，本公司的逾期客戶墊款的抵押品總額為港幣 10,103,378 元 (二零一三年十二月三十一日：港幣 21,279,058 元)。本公司以現金存款及物業按揭形式持有逾期貸款的抵押品。

## C. Supplementary information (unaudited) (continued)

### 補充資料(未經審計)(續)

Expressed in HK\$'000

(以港幣千元列示)

#### 4 Overdue advances to customers and trade bills (continued)

##### 逾期客戶墊款及貿易票據(續)

	30 June 2014 2014年6月30日		31 December 2013 2013年12月31日	
	HK\$'000 港幣千元	% of gross trade bills 佔貿易票據 百分比	HK\$'000 港幣千元	% of gross trade bills 佔貿易票據 百分比
(ii) Trade bills: 貿易票據:				
Analysis by overdue period: 貿易票據逾期情況:				
Six months or less but over three months 3個月以上至6個月	10,367	1.21%	7,196	1.00%
One year or less but over six months 6個月以上至1年	2,230	0.26%	-	-
Over one year 1年以上	1,625	0.19%	1,829	0.25%
	<u>14,222</u>	<u>1.66%</u>	<u>9,025</u>	<u>1.25%</u>

The amount of collateral related to overdue trade bills as at 30 June 2014 was HK\$8,100,359 (31 December 2013: HK\$6,622,049). The company holds collateral against trade bills in the form of cash deposits and mortgages over property.

於二零一四年六月三十日，本公司的逾期貿易票據的抵押品總額為港幣 8,100,359 元(二零一三年十二月三十一日：港幣 6,622,049 元)。本公司以現金存款及物業按揭形式持有逾期貿易票據的抵押品。

#### 5 Rescheduled advances

##### 經重組貸款

There were no rescheduled advances as at 30 June 2014 and 31 December 2013.

於二零一四年六月三十日及二零一三年十二月三十一日，本公司並無經重組貸款。

**C. Supplementary information (unaudited) (continued)**

**補充資料 (未經審計) (續)**

*Expressed in HK\$'000*

(以港幣千元列示)

**6 Property, plant and equipment**

**物業、機械及設備**

	Leasehold improvements 租賃物業裝修	Buildings 建築物	Furniture, fixtures, office equipment and motor vehicles 傢具、固定 裝置、辦公 設備及汽車	Total 合計
<b>Cost or valuation:</b>				
<b>成本或估值:</b>				
At 1 January 2014 於 2014 年 1 月 1 日	\$ 7,393	\$ 71,183	\$ 14,156	\$ 92,732
Additions 增置	2,151	58,024	597	60,772
At 30 June 2014 於 2014 年 6 月 30 日	\$ 9,544	\$ 129,207	\$ 14,753	\$ 153,504
<b>Representing:</b>				
<b>代表:</b>				
Cost 成本	\$ 9,544	\$ 114,707	\$ 14,753	\$ 139,004
Valuation 估值	-	14,500	-	14,500
	\$ 9,544	\$ 129,207	\$ 14,753	\$ 153,504
<b>Aggregate depreciation:</b>				
<b>累計折舊:</b>				
At 1 January 2014 於 2014 年 1 月 1 日	\$ 4,571	\$ 15,212	\$ 12,096	\$ 31,879
Charge for the period 本期間折舊	620	896	490	2,006
At 30 June 2014 於 2014 年 6 月 30 日	\$ 5,191	\$ 16,108	\$ 12,586	\$ 33,885
<b>Net book value:</b>				
<b>帳面淨值:</b>				
At 30 June 2014 於 2014 年 6 月 30 日	\$ 4,353	\$ 113,099	\$ 2,167	\$ 119,619

**C. Supplementary information (unaudited) (continued)**

**補充資料 (未經審計) (續)**

*Expressed in HK\$'000*

(以港幣千元列示)

**6 Property, plant and equipment (continued)**

**物業、機械及設備 (續)**

	Leasehold improvements 租賃物業裝修	Buildings 建築物	Furniture, fixtures, office equipment and motor vehicles 傢具、固定 裝置、辦公 設備及汽車	Total 合計
<b>Cost or valuation:</b>				
<b>成本或估值:</b>				
At 1 January 2013 於 2013 年 1 月 1 日	\$ 7,393	\$ 71,183	\$ 14,102	\$ 92,678
Additions 增置	-	-	54	54
At 31 December 2013 於 2013 年 12 月 31 日	\$ 7,393	\$ 71,183	\$ 14,156	\$ 92,732
<b>Representing:</b>				
<b>代表:</b>				
Cost 成本	\$ 7,393	\$ 56,683	\$ 14,156	\$ 78,232
Valuation 估值	-	14,500	-	14,500
	\$ 7,393	\$ 71,183	\$ 14,156	\$ 92,732
<b>Aggregate depreciation:</b>				
<b>累計折舊:</b>				
At 1 January 2013 於 2013 年 1 月 1 日	\$ 3,440	\$ 13,645	\$ 11,093	\$ 28,178
Charge for the period 本期間折舊	1,131	1,567	1,003	3,701
At 31 December 2013 於 2013 年 12 月 31 日	\$ 4,571	\$ 15,212	\$ 12,096	\$ 31,879
<b>Net book value:</b>				
<b>帳面淨值:</b>				
At 31 December 2013 於 2013 年 12 月 31 日	\$ 2,822	\$ 55,971	\$ 2,060	\$ 60,853

**C. Supplementary information (unaudited) (continued)**

**補充資料(未經審計)(續)**

*Expressed in HK\$'000*

(以港幣千元列示)

**7 Other assets**

其他資產

	30 June 2014 2014年6月30日	31 December 2013 2013年12月31日
Interest receivable 應收利息	6,944	6,645
Others 其他	<u>37,755</u>	<u>24,637</u>
	<u>44,699</u>	<u>31,282</u>

**8 Reserves**

儲備

	Property revaluation reserve 物業 重估儲備	Regulatory reserve 監管儲備	Retained profits 留存溢利	Total 合計
At 1 January 2014 於2014年1月1日	\$ 11,244	\$ 16,000	\$ 211,628	\$ 238,872
Total comprehensive income 全面收益總額	-	-	19,904	19,904
Dividend approved and paid in respect of prior year 以往年度核准並支付的股息	<u>-</u>	<u>-</u>	<u>(24,000)</u>	<u>(24,000)</u>
At 30 June 2014 於2014年6月30日	<u>\$ 11,244</u>	<u>\$ 16,000</u>	<u>\$ 207,532</u>	<u>\$ 234,776</u>

**C. Supplementary information (unaudited) (continued)**

**補充資料(未經審計)(續)**

*Expressed in HK\$'000*

(以港幣千元列示)

**8 Reserves (continued)**

**儲備(續)**

	Property revaluation reserve 物業 重估儲備	Regulatory reserve 監管儲備	Retained profits 留存溢利	Total 合計
At 1 January 2013 於 2013 年 1 月 1 日	\$ 11,244	\$ 16,000	\$ 184,169	\$ 211,413
Total comprehensive income 全面收益總額	-	-	38,859	38,859
Dividend approved and paid in respect of prior year 以往年度核准並支付的股息	-	-	(11,400)	(11,400)
At 31 December 2013 於 2013 年 12 月 31 日	<u>\$ 11,244</u>	<u>\$ 16,000</u>	<u>\$ 211,628</u>	<u>\$ 238,872</u>

**C. Supplementary information (unaudited) (continued)**

**補充資料 (未經審計) (續)**

*Expressed in HK\$'000*

(以港幣千元列示)

**9 Off-balance sheet exposures**

**資產負債表以外項目**

	30 June 2014 2014年6月30日			31 December 2013 2013年12月31日		
	Contractual amount 合約金額	Credit equivalent amount 信貸 等值數額	Risk weighted amount 風險 加權金額	Contractual amount 合約金額	Credit equivalent amount 信貸 等值數額	Risk weighted amount 風險 加權金額
Contingent liabilities and commitments 或然負債及承擔						
– Trade related contingencies – 與貿易有關的或然項目	642,756	113,956	100,683	578,978	98,755	84,836
– Commitments that are unconditionally cancellable without prior notice – 可無條件取消而毋須事先通知的承擔	1,824,115	-	-	1,953,706	-	-
Exchange rate contracts 匯率合約	253,733	2,627	525	62,990	634	48

The table above gives the nominal contract, credit equivalent amount and risk-weighted amounts of off balance sheet transactions calculated in accordance with the Banking (Capital) Rules issued by the HKMA. The company did not enter into any bilateral netting arrangements during the period and accordingly these amounts are shown on a gross basis.

上表所列示資產負債表以外交易的合約金額、信貸等值數額和風險加權金額已按照香港金融管理局頒布的《銀行業(資本)規則》計算。本公司沒有在期內訂立任何雙邊淨額結算安排，因此，上述數額是以總額列示。



## C. Supplementary information (unaudited) (continued)

### 補充資料(未經審計)(續)

Expressed in HK\$'000

(以港幣千元列示)

#### 10 Segmental information

##### 分部資料

All of the company's principal operations are located in Hong Kong. The total operating income, before operating expenses and impairment losses, of the company's significant classes of business is set out below:

本公司的所有主要業務均設於香港。本公司的主要業務分類，以及扣除經營支出及減值虧損前經營收入總額如下：

	30 June 2014 2014年6月30日	30 June 2013 2013年6月30日
Trade financing and provision of other finance services 貿易融資及提供其他融資服務	55,955	51,026
Income from investments 投資的收入	2,222	885
Deposits with banks 銀行存款	1,400	1,462
	<u>59,577</u>	<u>53,373</u>

The major component of the company's business is trade finance extended to customers by way of opening letters of credit and financing import and export bills. Within the trade finance portfolio, the emphasis is on purchasing/discounting of export bills with a wide geographical spread. Such advances are of short term duration, normally not exceeding 120 days. The short term nature of the advances provides a cushion against pronounced adverse changes in the business and economic cycles, deflation in assets prices and risk transfers.

In addition, the company accepts deposits from customers and places any surplus funds in bonds or with other banks. The above figures for income from investments and deposits with banks are reported on a gross basis and do not include any allocation of related interest expenses on deposits.

本公司的業務主要是透過開立信用證和融資進口及出口匯票，向客戶提供貿易融資。貿易融資組合的重點放在購入/貼現廣泛地區的出口匯票。這些貸款屬短期貸款，一般不會超過120天。由於這些貸款屬短期性質，故在業務及經濟周期、資產價格通縮和風險轉移等出現明顯的負面變動時產生了舒緩的作用。

此外，本公司接受客戶存款，並以盈餘購買債券或將盈餘存放在其他銀行。上述投資及銀行存款的收入數額以總額列示，並未扣除存款的相關利息支出。

## C. Supplementary information (unaudited) (continued)

### 補充資料(未經審計)(續)

Expressed in HK\$'000'000

(以港幣百萬元列示)

#### 11 Cross-border claims

##### 跨境索償

Cross-border claims are on-balance sheet exposures to counterparties based on the location of the counterparties after taking into account the transfer of risk. For a claim guaranteed by a party situated in a country different from the counterparty, risk will be transferred to the country of the guarantor. For a claim on the branch of a bank or other financial institution, the risk will be transferred to the country where its head office is situated. Claims on individual areas, after risk transfer, amounting to 10% or more of the aggregate cross border claims are shown below.

跨境索償是以交易對手所在地點，並考慮風險轉移後得出的資產負債表內交易對手風險。當索償獲得並非交易對手所在國家的一方擔保，風險將轉移至擔保人所在的國家。如該索償的履行對象是某銀行或其他財務機構的分行，風險將轉移至該銀行或財務機構的總部所在國家。經考慮風險轉移後，個別地區的索償佔跨境索償總額10%或以上者，表列如下。

HK\$ million equivalent 折合港幣百萬元	Banks 銀行	Public sector 公營	Others 其他	Total 總計
<b>As at 30 June 2014</b> 於2014年6月30日				
Asia Pacific excluding Hong Kong 亞太區(不包括香港)	377	8	191	576
- of which Bangladesh represented - 其中包括孟加拉	192	-	3	195
- of which India represented - 其中包括印度	109	-	108	217
Africa, Caribbean, Latin America and North America 非洲、加勒比、拉丁美洲及 北美洲	112	-	213	325
- of which United States represented - 其中包括美國	86	-	44	130
Middle East 中東	12	-	81	93
Europe 歐洲	46	-	92	138
	<u>547</u>	<u>8</u>	<u>577</u>	<u>1,132</u>

## C. Supplementary information (unaudited) (continued)

### 補充資料(未經審計)(續)

Expressed in HK\$'000'000

(以港幣百萬元列示)

#### 11 Cross-border claims (continued)

##### 跨境索償(續)

HK\$ million equivalent 折合港幣百萬元	Banks 銀行	Public sector 公營	Others 其他	Total 總計
<b>As at 31 December 2013</b> 於2013年12月31日				
Asia Pacific excluding Hong Kong 亞太區(不包括香港)	469	8	138	615
- of which Bangladesh represented - 其中包括孟加拉	149	-	1	150
- of which India represented - 其中包括印度	239	-	70	309
Africa, Caribbean, Latin America and North America 非洲、加勒比、拉丁美洲及 北美洲	30	-	218	248
- of which United States represented - 其中包括美國	24	-	37	61
Middle East 中東	70	-	57	127
Europe 歐洲	23	-	87	110
	<u>592</u>	<u>8</u>	<u>500</u>	<u>1,100</u>

#### 12 Non-bank Mainland exposures

##### 與中國內地相關的非銀行交易對手的授信風險額

The company had HK\$31 million exposure to non-bank Mainland China counterparties as at 30 June 2014 (31 December 2013: HK\$16 million).

於二零一四年六月三十日，本公司與中國內地相關的非銀行交易對手的授信風險為港幣3,100萬元(二零一三年十二月三十一日：港幣1,600萬元)。

There were no individual impairment allowances made for the above exposures as at 30 June 2014 and 31 December 2013.

於二零一四年六月三十日及二零一三年十二月三十一日，本公司未就上述風險敞口計提個別減值準備。

## C. Supplementary information (unaudited) (continued)

### 補充資料(未經審計)(續)

Expressed in HK\$'000

(以港幣千元列示)

#### 13 Currency risk

##### 外匯風險

Foreign currency exposures arising from trading, non-trading and structural positions, where an individual currency constitutes 10% or more of the total net position in all foreign currencies, are shown separately as follows:

如個別貨幣佔所有外匯淨盤總額 10% 或以上，其因買賣，非買賣及結構性倉盤而產生的外匯風險逐一列示如下：

HK\$ million equivalent 折合港幣百萬元	30 June 2014 2014年6月30日		Total 總計
	US\$ 美元	Other foreign currencies 其他外幣	
Spot assets 現貨資產	1,752	118	1,870
Spot liabilities 現貨負債	(1,462)	(86)	(1,548)
Forward purchases 遠期買入	-	-	-
Forward sales 遠期賣出	(221)	(32)	(253)
Net long non-structural position 非結構性長倉盤淨額	69	-	69
Net structural position 結構性倉盤淨額	-	-	-

**C. Supplementary information (unaudited) (continued)**

**補充資料(未經審計)(續)**

*Expressed in HK\$'000*

(以港幣千元列示)

**13 Currency risk (continued)**

**外匯風險(續)**

HK\$ million equivalent 折合港幣百萬元	31 December 2013 2013年12月31日		Total 總計
	US\$ 美元	Other foreign 其他外幣	
Spot assets 現貨資產	1,529	123	1,652
Spot liabilities 現貨負債	(1,417)	(99)	(1,516)
Forward purchases 遠期買入	-	-	-
Forward sales 遠期賣出	(39)	(24)	(63)
Net long non-structural position 非結構性長倉盤淨額	<u>73</u>	<u>-</u>	<u>73</u>
Net structural position 結構性倉盤淨額	<u>-</u>	<u>-</u>	<u>-</u>

There was no net option position as at 30 June 2014 and 31 December 2013.

於二零一四年六月三十日及二零一三年十二月三十一日，本公司並無期權合約持倉。

**C. Supplementary information (unaudited) (continued)**

**補充資料(未經審計)(續)**

*Expressed in HK\$'000*

(以港幣千元列示)

**14 Capital and Capital Adequacy**

**資本及資本充足率**

30 June 2014    31 December 2013  
2014年6月30日    2013年12月31日

**Capital ratio:**

**資本比率:**

- Common Equity Tier 1 ("CET1") Capital Ratio		
- 一級普通股權益資本比率	31.32%	34.08%
- Tier 1 Capital Ratio		
- 一級資本比率	31.32%	34.08%
- Total Capital Ratio		
- 總資本比率	<u>32.72%</u>	<u>35.49%</u>

## C. Supplementary information (unaudited) (continued)

### 補充資料 (未經審計) (續)

Expressed in HK\$'000

(以港幣千元列示)

#### 14 Capital and Capital Adequacy (continued)

##### 資本及資本充足率(續)

The components of total capital before and after deductions are shown below:

扣減前後的總資本基礎組成部分如下:

	30 June 2014 2014年6月30日	31 December 2013 2013年12月31日
<b>CET1 Capital</b> 一級普通股權益資本		
CET1 Capital instruments 一級普通股權益資本工具	300,000	300,000
Retained earnings 保留盈利	207,532	211,628
Disclosed reserves 已披露儲備	27,244	27,244
CET1 Capital before deductions 一級普通股權益資本(扣減前)	534,776	538,872
<b>Regulatory deductions to CET1 capital:</b> 監管規定一級普通股權益資本的扣減 項目:		
- Reserves arising from revaluation of land and buildings - 源自土地及建築物重估的儲備	(11,244)	(11,244)
- Reserve for general banking risk - 一般銀行風險儲備	(16,000)	(16,000)
- Net deferred tax assets - 遞延稅項資產淨額	(1,055)	(1,055)
<b>Total CET1 Capital</b> 一級普通股權益總資本	506,477	510,573
<b>Additional Tier 1 ("AT1") Capital</b> 額外一級資本	-	-
<b>Total Tier 1 ("T1") Capital</b> 一級總資本	506,477	510,573

## C. Supplementary information (unaudited) (continued)

### 補充資料 (未經審計) (續)

Expressed in HK\$'000

(以港幣千元列示)

#### 14 Capital and Capital Adequacy (continued)

##### 資本及資本充足率 (續)

The components of total capital before and after deductions are shown below: (continued)  
扣減前後的總資本基礎組成部分如下: (續)

	30 June 2014 2014年6月30日	31 December 2013 2013年12月31日
<b>Tier 2 (“T2”) Capital</b> 二級資本		
- Reserves arising from revaluation of land and buildings - 源自土地及建築物重估的儲備	5,060	5,060
- Reserve for general banking risk and collective impairment allowances - 一般銀行風險儲備及綜合減值準備	17,671	16,158
Regulatory deductions to T2 capital 監管規定二級資本扣減項目:	-	-
<b>Total T2 Capital</b> 二級總資本	<u>22,731</u>	<u>21,218</u>
<b>Total Capital</b> 總資本	<u>529,208</u>	<u>531,791</u>

The capital adequacy ratios were calculated in accordance with the Banking (Capital) Rules (the “Capital Rules”). In accordance with the Capital Rules, the Bank has adopted the “Basic Approach” for the calculation of the risk-weighted assets for credit risk, and the “Basic Indicator Approach” for the calculation of operational risk. The Company has been exempted under section 22(1) of the Banking (Capital) Rules from the calculation of market risk under section 17.

CET1 capital instruments represents HK\$300,000,000 (31 December 2013: HK\$300,000,000) of issued and fully paid ordinary shares. The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at meetings of the Company. All ordinary shares rank equally with regard to the Company’s residual assets.

The revaluation reserve has been set up in accordance with the accounting policies adopted for land and buildings. The revaluation reserve is not available for distribution to shareholders.



## C. Supplementary information (unaudited) (continued)

### 補充資料 (未經審計) (續)

Expressed in HK\$'000

(以港幣千元列示)

#### 14 Capital and Capital Adequacy (continued)

##### 資本及資本充足率 (續)

A regulatory reserve of HK\$16,000,000 (31 December 2013: HK\$16,000,000) is maintained to satisfy the provisions of the Hong Kong Banking Ordinance. Movements in the reserve are made directly through retained earnings.

Collective impairment allowance is maintained to cover potential impairment losses for a group of financial assets with similar credit risk characteristics where the company determines that no objective evidence of impairment exists for an individually assessed financial asset.

No item benefits from the transitional arrangements set out in Schedule 4H to the Capital Rules.

To comply with the Banking (Disclosure) Rules, a section "Regulatory Disclosures" is available on the Company's website at [www.hbzfinancelimited.com](http://www.hbzfinancelimited.com) and includes the following information:

- A detailed breakdown of the CET1 capital, Additional Tier 1 capital, Tier 2 capital and regulatory deductions applied to the capital base of the institution by using the standard capital disclosures template as specified by the HKMA.
- A full reconciliation of the CET1 capital items, Additional Tier 1 capital items, Tier 2 capital items and regulatory deductions applied to the capital base of the institution and the balance sheet in the published financial statements of the institution.
- A description of the main features and the terms and conditions of capital instruments issued by the institution.

資本充足比率是按照《銀行業(資本)規則》(「資本規則」)計算。根據資本規則，本行已採納「基本計算法」計量信貸風險的風險加權資產，以及採用「基本指標計算法」計量操作風險。本公司已獲資本規則第 22(1) 條豁免毋須根據第 17 條計量市場風險。

一級普通股權益資本工具為價值港幣 300,000,000 元 (二零一三年十二月三十一日：港幣 300,000,000 元) 之已發行及繳足普通股。普通股股東有權收取不時宣布派發的股息，並有權在本公司股東大會上投票，每股一票。就本公司剩餘資產而言，所有普通股享有同等權益。

本公司已根據就土地及建築物所採納的會計政策設立重估儲備。該項儲備不供分派予股東。

## C. Supplementary information (unaudited) (continued)

### 補充資料(未經審計)(續)

*Expressed in HK\$'000*

(以港幣千元列示)

#### 14 Capital and Capital Adequacy (continued)

##### 資本及資本充足率(續)

為符合香港《銀行業條例》的規定，本公司在監管儲備中提撥港幣 16,000,000 元(二零一三年十二月三十一日：港幣 16,000,000 元)的準備。儲備的變動已直接在保留盈利內劃定。

當本公司斷定某項個別評估的金融資產並無客觀減值證據時，會針對信貸風險特徵相若的金融資產組別，持存綜合減值準備來補足它們可能出現的減值虧損。

概無項目受惠於資本規則附表 4H 所載的過渡安排。

為符合《銀行業(披露)規則》的要求，本公司已在公司網站([www.hbzfinancelimited.com](http://www.hbzfinancelimited.com))中新增「監管披露」欄目，以提供以下資料：

- 以香港金融管理局訂立的資本披露模版，詳細列出有關機構資本基礎適用的一級普通股權益資本、額外一級資本、二級資本及監管扣減項目。
- 為有關機構資本基礎適用的一級普通股權益資本項目、額外一級資本項目、二級資本項目和監管扣減項目，以及有關機構在已刊發財務報表所載的資產負債表提供完整的對帳。
- 概述有關機構所發行的資本工具的主要特點、條款和條件。

## C. Supplementary information (unaudited) (continued)

### 補充資料(未經審計)(續)

Expressed in HK\$'000

(以港幣千元列示)

#### 15 Liquidity information

##### 流動資產資料

	Six months ended 30 June 2014 截至 2014 年 6 月 30 日 止 6 個月	Six months ended 30 June 2013 截至 2013 年 6 月 30 日 止 6 個月
Average liquidity ratio for the period 期內的平均流動資產比率	<u>108.81%</u>	<u>144.11%</u>

The average liquidity ratio for the period is computed as the simple average of each calendar month's average ratio as reported in Part I(2) of the "Return of Liquidity Position of an Authorised Institution" (MA(BS)1E) calculated in accordance with the Fourth Schedule of the Hong Kong Banking Ordinance.

期內的平均流動資產比率是每個歷月平均比率的簡單平均數。每個歷月平均比率是根據香港《銀行業條例》附表 4 的規定計算，並與《認可機構流動資產狀況申報表》(MA(BS)1E) 第 1(2) 部分申報數字相同。

#### 16 Repossessed assets

##### 取回抵押資產

There were no repossessed assets as at 30 June 2014 and 31 December 2013.

於二零一四年六月三十日及二零一三年十二月三十一日，本公司並無取回抵押資產。

## **D. Statement of Compliance**

### **合規聲明**

In preparing the 2014 interim financial disclosure statement, HBZ Finance Limited has fully complied with the Banking (Disclosure) Rules issued by the Hong Kong Monetary Authority (“HKMA”).

在編製二零一四年中期財務資料披露聲明書時，HBZ Finance Limited 已完全符合香港金融管理局頒布的《銀行業(披露)規則》。