

Title : Habib Bank AG Zurich launches HBZtrade

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Habib Bank AG Zurich launches HBZtrade

BY A STAFF REPORTER

28 April 2005

DUBAI — Habib Bank AG Zurich (HBZ) has launched HBZtrade — a new service for investors who need professional financial advice for on-line trading.

HBZtrade is the region's first online trading service for US capital markets offered by any bank in this part of the world.

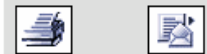
Reza Habib, Joint President, Habib Bank AG Zurich said: "UAE residents have been asking us to provide online trading for their international investments. As DIFC and other regional developments draw an increasingly financially secure and savvy workforce, so HBZ develops financial services to meet their needs."

HBZtrade is a combination of investment management (private banking advice for individuals/groups) and a 24/7 automated portfolio management online trading system that is accessible to all clients via the Internet or mobile (3G and GPRS) phone.

Habib Bank AG Zurich has been looking after clients' funds since 1841. Today, HBZ investment management manages assets from clients all over the world. The Automated Portfolio Management incorporates a highly sophisticated e-Brokerage system.

HBZtrade enables investors to enter their order once online and manage all phases of the Order Life Cycle. It is a fully integrated solution providing Straight Through Processing for orders for the US capital markets. It is a perfect tool for investors who need to react quickly to market fluctuations. It enables investors to cope with market changes and react to them to their advantage.

Customers benefit from order, portfolio and investment account management in a simplified form without any complex procedures. HBZtrade provides information at a keystroke using unique HBZcram technology for a secure Internet access to provide immediate data on the status of the investor's portfolio, open and executed orders, and detailed performance statements. It provides portfolio performance reports over any period of time and investment performance can be measured at every step. The new product includes a complete private banking service; online broking for the US capital markets; facility to trade fixed income and equities in world markets over the Internet or by phone; custody facility for securities from around the world; access to leading mutual funds; capital protected structured products linked to interest rates, equities and commodities; equity and currency options, consolidated portfolio position that includes fixed income, equity, structured products and time deposit.



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