

Experience comfort
with your feet off the ground

» ROLLOVER WIN 2 BUSINESS CLASS TICKETS



10 years online

AME Info

The ultimate Middle East business resource

عربي

Habib Bank AG Zurich launches HBZpay - an online, fully automated payroll system for employers

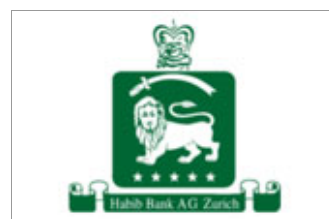
Habib Bank AG Zurich (HBZ), one of the leading international banks operating in the United Arab Emirates, has launched their latest service for employers who wish to streamline salary payments, HBZpay.

United Arab Emirates: Tuesday, June 26 - 2007 at 13:13

PRESS RELEASE

HBZpay has been created by BiLOGiC Systems Inc, HBZ's banking solution provider and is the region's first online, fully automated payroll system offered by a bank.

Mr Reza Habib, Joint President, Habib Bank AG Zurich said, 'In light of Dr Ali Abdullah Al Ka'abi, minister of labour's recent announcement that by 1st January all private companies should pay the salaries and wages of their staff through banks, employers in the region have been asking HBZ to help with streamlining their salary payments. HBZpay radically reduces time that an employer spends on accounting administration, increases the speed of employees receiving their wages and frees up liquidity of each staff member due to our no-minimum balance for employees.'



HBZpay is revolutionary in the region and unique the world over. It offers the following advantages:

- Reduced administration for employers
- Multiple workflow log-in controls for employers
- Cascading authorisation for employers
- Any time/any where payment of staff salaries
- Real time payment of salaries
- No minimum balance for employees
- SMS alerts for payee and employee

How it works

Corporate account holders (employers) set up their payment details through their highly secure online HBZweb log-in. They enter the details of employees they regularly pay, the wage and the employee bank details. HBZ offers HBZpay for all employees irrespective of which bank they hold their account (it can be an HBZ account or any other bank in the world. It is completely free when they have accounts at HBZ or there is a nominal fee charged by HBZ if the payment is made to an employee with an account at another bank.

Each time the employer wants to run their payroll they review the same list, update any differences in the value of salaries, and then hit one key or more keys, if they want multiple authorisations within their organisation, to authorise all payments.

Payments are then made over HBZ's secure network which has received accolades for the multiple levels of security. The advantage for employees with accounts at Habib Bank AG Zurich is that they receive their salaries in real time - a matter of a few seconds after the employer authorises the payment. Employees are also alerted via SMS. For

» [Habib Bank AG Zurich RSS feed](#)

1. [Dubai Financial Market and Abu Dhabi Securities Market online trading with Habib Bank AG Zurich](#)
2. [Habib Bank AG Zurich named as finalist for worldwide Computerworld Honors Program](#)
3. [Habib Bank AG Zurich wins Middle East Banker Award for Best use of Technology](#)
4. [Habib Bank AG Zurich launches HBZtrade](#)
5. [Habib Bank AG Zurich receives Medal of Achievement from Computerworld Honors Collection 2005](#)

» [more Habib Bank AG Zurich news](#)

employees receiving funds from HBZpay there is no minimum balance required on their account.

For the employer there is drastically reduced administration because templates for each employee remain online for the next payroll. Due to HBZ's multiple log-in, an employer is able to set up the account so administration, accounting and HR staff has limited access to certain areas. For example, HR might be authorised to enter the details for HBZpay but not see other sensitive areas of the account. HBZ also allows cascading authorisation levels - so administration can enter requests, which trigger an SMS/email notification to a manager to provide approval.

Conclusion

Mr Habib concluded by saying, 'We are happy to add these service to our portfolio as this saves our corporate customers time, decreases banking costs and provides convenience to their employees.'



<ul style="list-style-type: none"> • Current rating: 0% • Recommendation • Not recommended at all • Not recommended • Somewhat recommended • Moderately recommended • Recommended • Recommended • Highly recommended • Highly recommended • Very highly recommended • Must read 	<p style="text-align: right;">Readers' recommendation</p> <p>This press release is not rated by enough users</p> <h3>Notes and media contacts</h3> <p>About Habib Bank AG Zurich Habib Bank AG Zurich was established in 1967 on a solid foundation of banking tradition that spans several generations. Traditional banking values set in the context of international banking has determined Habib Bank AG Zurich's corporate philosophy - "Service with Security" - for over 38 years in operation. Providing trade finance, corporate, consumer, private, retail and correspondent banking products, the bank offers highly personalized service to its customers through its international network of over 50 branches. In addition to offering traditional banking products over a number of channels, HBZ's leading technology solutions allows its clients to manage their accounts and conduct real time transactions 24 hours a day world wide online.</p> <p>For more insight, information, images or to interview a spokesperson please contact:</p> <p>Press Contact: Tarek Lasheen, NettResults Public Relations PO Box 72587, Dubai, United Arab Emirates Tel: +971 4 331 1593 Fax: +971 4 331 1562 www.NettResults.com</p>
---	---

Posted by Lara Lynn Golden, News Editor
Tuesday, June 26 - 2007 at 13:13 UAE local time (GMT+4)

Replication or redistribution in whole or in part is expressly prohibited without the prior written consent of AME Info FZ LLC / Emap Communications.

Disclaimer:
Articles in this section are primarily provided directly by the companies appearing or PR agencies which are solely responsible for the content. The companies concerned may use the above content on their respective web sites provided they link back to <http://www.ameinfo.com>

Any opinions, advice, statements, offers or other information expressed in this section of the AME Info Web site are those of the authors and do not necessarily reflect the views of AME Info FZ LLC / Emap Communications. AME Info FZ LLC / Emap

Communications is not responsible or liable for the content, accuracy or reliability of any material, advice, opinion or statement in this section of the AME Info Web site.

For details about submitting your stories, please [read the guide](#) - all content published is subject to our [terms and conditions](#)

© 1996 - 2007 AME Info FZ LLC / Emap Communications. All rights reserved.