

Title : HBZ Unveils DFM and ADSM Net trade service

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## HBZ Unveils DFM and ADSM Net trade service

BY OUR BUSINESS BUREAU

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**HABIB** Bank AG Zurich (HBZ) has enhanced its online trading platform to include equities listed on Dubai Financial market and Abu Dhabi Securities Market.

HBZtrade now allows the bank's client to trade local stocks online in addition to its NYSE and NASDAQ offering, through its highly secure HBZweb and HBZmobile platforms.

Through HBZweb and HBZmobile (PDA, smart phones, 3G, GPRS), clients can access to direct online trading of local equities that are available to foreign investors.

Reza Habib, joint president Habib bank AG Zurich said, "HBZ remains committed to the UAE. We have been operating here for 35 years and the new online trading platform is yet another sign of this commitment by making the local market more accessible to retail investors, at a very competitive cost".

"With the prolific growth of regional markets during the last two years, we realised that the retail segment faced considerable difficulty in accessing UAE shares. We commenced local execution service in mid 2004 and provided our clients an easy trading solution which eliminates the need to open and constantly fund external brokerage accounts."

"In fact, this solution is the same for accessing global Capital Market instruments through HBZ. Our clients can trade equity as well as fixed income instruments and hybrids from Norht America to Asia-Pacific, without having to open any external accounts," he added.

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