



**In the name of Allah, the Most Gracious, the Most Merciful**

**All praise is due to Allah, the Cherisher of the world, and peace and blessings be upon the Prophet of Allah, on his family and all his companions**

**SHARIAH COMPLIANCE CERTIFICATE (“FATWA - CERTIFICATE OF APPROVAL”)**

The Shariah Advisor of HABIB BANK ZURICH PLC (the “Bank’), offering Shariah compliant products under the brand name ‘Sirat’, issued the following Shariah opinion in respect of the Bank’s:

**SIRAT DIMINISHING MUSHARAKA FINANCE FACILITY**

In compliance with the Terms of Reference, the Shariah Advisor (Mufti Barkatulla), has reviewed, from Shariah compliance standpoint, the structure, processes, procedures and legal documentation pertaining to **Sirat Diminishing Musharaka Finance Facility** to be offered to the Bank’s clients in the United Kingdom based on the Islamic financial structure of Musharaka and Ijarah.

**Opinion and ruling:**

The **Sirat Diminishing Musharaka Finance Facility** offered by the Bank is in compliance with the Shariah rules and principles and the Bank is allowed to offer **Sirat Diminishing Musharaka Finance Facility** to its clients who are looking for financing in a Shariah compliant manner.

Allah Knows Best.

**Approved and signed by the Bank’s Shariah Advisor on 10<sup>th</sup> October 2019**

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**(Mufti) Abdul Kadir Barkatulla**  
Shariah Judge at Islamic Shariah Council, London

(مفتی) برکت اللہ عبد القادر